

Appendix B1 : General Fund Commitments

Director	Description	Revenue			Comments
		20/21 £k	21/22 £k	22/23 £k	
	Pay inflation changes	139	141	142	
	Income inflation changes	-50	-51	-38	
	Cost inflation changes	327	385	427	
	<b>Total inflation</b>	<b>692</b>	<b>809</b>	<b>921</b>	
Karen Iveson	MRP Summit works	33	33	33	Commitment of 7 years (over remaining life of contract) from 2019/20 to fund Summit Refit
Julie Slatter	Reduction in income due from the sale of recyclable materials	120	120	120	Changes in the world market for recycled paper and card have caused the income to fall from £94.50 at April 17 to £10 per tonne at July 2019. In addition the tonnage of paper and card collected for recycling has reduced by 16.5%. This budget is the difference between the costs for bulking and transportation of material for recycling and the income received from the sale of goods. Currently there is no surplus as current bulking and transportation costs are higher than the income generated.
Dave Caulfield	Reduction in Planning Fee income	143	0	0	The impact of Brexit on the UK development industry has led to a general downturn in large scale strategic sites.
	<b>Committed growth</b>	<b>295</b>	<b>153</b>	<b>153</b>	
	<b>Total GF Commitment</b>	<b>711</b>	<b>627</b>	<b>684</b>	